

Town of Garden City
REDEVELOPMENT AGENCY

June 30, 2005
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of the Town of Garden City for the fiscal year ending June 30, 2005, as approved and adopted by resolution dated June 10, 2004. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

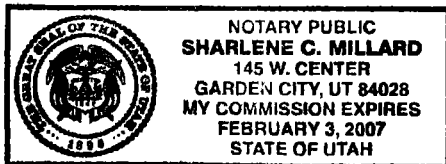
was held on June 10, 2004.

Signed: Arlo B. Price
Budget Officer or Agency Director

Subscribed and sworn to this 22

day of June, 2004.

Sharlene C. Millard
(Notary Public)



GARDEN CITY RDA
Redevelopment Agency

July 1, 2004 to June 30, 2005
Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 20 03-2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
GENERAL FUND REVENUES				
	TAXES			
	Tax Increment Monies - Current	107,821	99,821	100,000
	Prior Years' Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units			
	MISCELLANEOUS REVENUE			
	Interest Earnings	1,263	1,115	1,200
	Rents and Concessions			
	Sale of Fixed Assets			
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from PTIF Savings		74,691	26,420
	Contributions from Private Sources			
	Contribution from Fund Balance			
	TOTAL REVENUES	109,084	175,627	127,620

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries			
	Governing Board (Board of Directors)	1,500	1,500	1,500
	Rent			
	Legal Fees			2,500
	Central Staff			
	Administrative	18,500	18,500	18,500
	Supplies & Other Materials	500	500	500
	Professional Services	17,300	11,522	13,500
	Other: Miscellaneous	16	31	
	REDEVELOPMENT ACTIVITIES			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	49,548	33,832	50,000
	Low Interest Loan		109,742	41,120
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance	21,720		
	TOTAL EXPENDITURES	109,084	175,627	127,620